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Analysis) 1/3

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Let kids denote the
number of children ever
born to a woman, and
let educ denote years of
education for the
woman. A simple model
relating fertility to years
of education is $kids = \beta_0 + \beta_1 educ + u$, where
 u is the unobserved

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denote years of
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ECONOMETRICS I

Assignment 1.

Professor William

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KMC 7-90 ... [1,2,4]

and covariance matrix ?

$= \begin{bmatrix} 231 & 352 \\ \dots & \dots \end{bmatrix}$... Suppose a

data set consists of

observations on n , K_1

variables in X_1 and K_2

variables X_2 . Do the

following three

procedures produce the

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same value for the least
squares coefficients

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that a high school

student is preparing to

take the SAT exam.

Explain why his or her

eventual SAT score is

properly viewed as a

random variable. •

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Because if you knew everything that you think could possibly impact your SAT score, you still wouldn't be totally sure what your SAT score would be without taking the ...

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