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Chapter 9, Section 2 Copyright © Pearson Education, Inc. Slide 2 Objectives 1. Analyze how supply and demand in the labor market affect wage levels. 2. Describe how skill levels and education affect wage levels. 3. Explain how laws against wage discrimination affect wage levels. 4. Identify other factors affecting wage levels, such as minimum wage and

Chapter 9: Labor Section 2

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Chapter 9, Section 2: Guided Reading. A. As You Read. As you read Section 2, complete each of the following sentences. 1. Persons 16 or older who have worked at least 15 hours without pay in a family business are considered . 2.

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Answer questions #1-5 on page 226 Chapter 9 Section 2 Labor & Wages Supply & Demand for Labor Wages & Skill Levels Labor Demand: The higher the wage rate, the smaller the quantity of labor demanded by firms and government. Wages vary according to workers' skill levels and

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The Fair Labor Standards Act created a minimum wage and required employers to pay overtime for work beyond 40 hours a week. The present wage is \$7.25 per hour. Minnesota's is set at \$6.15 per hour....

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