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depth, this book presents concepts intuitively through examples drawn from familiar contexts. The authors introduce a short list of core principles and reinforce them by illustrating and applying each in many contexts.

In recent years,  
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Innovative texts in mathematics, science, foreign languages, and other fields have achieved dramatic pedagogical gains by abandoning the traditional encyclopedic approach in favor of attempting to teach a short list of core principles in depth. Two well-respected



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writers and

researchers, Bob

Frank and Ben

Bernanke, have

shown that the less-is-

more approach

affords similar gains

in introductory

economics. Although

a few other texts have

paid lip service to this

new approach,

Frank/Bernanke is by

far the best

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throughout, and the best executed principles text in this mold. Avoiding excessive reliance on formal mathematical derivations, it presents concepts intuitively through examples drawn from familiar contexts. The authors introduce a coherent short list of core principles and

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reinforce them by illustrating and applying each in numerous contexts.

Students are periodically asked to apply these principles and to answer related questions and exercises.

Frank/Bernanke also encourages students to become

economic

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Naturalists, e by employing basic economic principles to understand and explain what they observe in the world around them. An economic naturalist understands, for example, that infant safety seats are required in cars but not in airplanes because the marginal

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Cost of space to accommodate these seats is typically zero in cars but often hundreds of dollars in airplanes. Such examples engage student interest while teaching them to see each feature of their economic landscape as the reflection of an implicit or explicit cost-benefit

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illustrating and applying each in numerous contexts.

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this process, the authors encourage students to become “economic

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of Frank and  
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of Microeconomics by  
Sarah Jennings  
(University of  
Tasmania) takes a  
rigorous, theoretical  
treatment that is  
suitable for mid to  
high-level courses but  
is nonetheless easy-to-  
follow and logical. It

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is full of practical examples and in-chapter exercises that allow students to check their understanding of the important concepts as they work through the chapter. New to this edition: the chapters on competitive advantage and the open economy have

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